

**Coutts and Co**

**EOS at Federated Hermes**

Over the last quarter we made voting recommendations at 146 meetings (979 resolutions). At 53 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at five meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 88 meetings.

**Global**

We made voting recommendations at 146 meetings (979 resolutions) over the last quarter.



- Total meetings in favour 60.3%
- Meetings against (or against AND abstain) 36.3%
- Meetings with management by exception 3.4%

**Australia & New Zealand**

No Voting Activity

**Developed Asia**

We made voting recommendations at three meetings (3 resolutions) over the last quarter.



- Total meetings in favour 66.7%
- Meetings against (or against AND abstain) 33.3%

**Emerging & Developing Markets**

We made voting recommendations at 104 meetings (611 resolutions) over the last quarter.



- Total meetings in favour 67.3%
- Meetings against (or against AND abstain) 31.7%
- Meetings with management by exception 1.0%

**Europe**

We made voting recommendations at 12 meetings (63 resolutions) over the last quarter.



- Total meetings in favour 75.0%
- Meetings against (or against AND abstain) 25.0%

**North America**

We made voting recommendations at 23 meetings (252 resolutions) over the last quarter.



- Total meetings in favour 17.4%
- Meetings against (or against AND abstain) 65.2%
- Meetings with management by exception 17.4%

**United Kingdom**

We made voting recommendations at four meetings (50 resolutions) over the last quarter.



- Total meetings in favour 75.0%
- Meetings against (or against AND abstain) 25.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on 107 resolutions over the last quarter.



- Board Structure 51.4%
- Remuneration 24.3%
- Shareholder Resolution 10.3%
- Capital Structure + Dividends 2.8%
- Amend Articles 8.4%
- Audit + Accounts 0.9%
- Investment/M&A 0.9%
- Other 0.9%

**Australia & New Zealand**

No voting against or abstaining recommendations

**Developed Asia**

We recommended voting against or abstaining on one resolution over the last quarter.



- Amend Articles 100.0%

**Emerging & Developing Markets**

We recommended voting against or abstaining on 61 resolutions over the last quarter.



- Board Structure 57.4%
- Remuneration 18.0%
- Shareholder Resolution 6.6%
- Capital Structure + Dividends 4.9%
- Amend Articles 11.5%
- Investment/M&A 1.6%

**Europe**

We recommended voting against or abstaining on four resolutions over the last quarter.



- Board Structure 50.0%
- Remuneration 50.0%

**North America**

We recommended voting against or abstaining on 38 resolutions over the last quarter.



- Board Structure 47.4%
- Remuneration 26.3%
- Shareholder Resolution 18.4%
- Amend Articles 2.6%
- Audit + Accounts 2.6%
- Other 2.6%

**United Kingdom**

We recommended voting against or abstaining on three resolutions over the last quarter.



- Remuneration 100.0%